

19th March 2012

To: All Heads of Custody Services of Custodian Banks

CIRCULAR NO: 04 - 03 - 2012

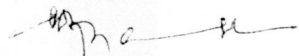
Dear Sir/Madam,

AMENDMENTS TO CUSTODIAN TRANSACTION FEES

The Custodian transaction fees have been amended as set out below with effect from **19th March 2012**.

- The per transaction fee (Rs. 25/-) charged from Custodian Banks is abolished.
- The monthly fee of Rs. 5,000/- charged from all Custodian Banks for normal services (Level 1 Access, as set out in CDS Circular No. 03-07-2009 dated 7th July 2009) is increased to Rs. 10,000/- .
- The monthly fee of Rs. 10,000/- charged from the Custodian Banks who have opted to obtain the enhance services (Level 2 Access, as set out in CDS Circular No. 03-07-2009 dated 7th July 2009) is increased to Rs. 15,000/-.

Yours faithfully
For and on behalf of
CENTRAL DEPOSITORY SYSTEMS (PVT) LTD



Renuke Wijayawardhane
Assistant General Manager
Regulatory Affairs