

## Central Depository Systems (Pvt) Ltd.

Fully Owned Subsidiary of the Colombo Stock Exchange

Company No: PV 1270



Central Depository Systems (Pvt) Limited

CONVENIENT : DEDICATED : SECURE

Ground Floor  
M&M Center  
341/5, Kotte Road  
Rajagiriya, Sri Lanka.

www.cds.lk

13 August 2020

**TO : ALL COMPANY SECRETARIES / REGISTRARS**

**CIRCULAR NO: 11/2020**

Dear Sir/Madam,

### **Nominations and Transmission of shares of Listed Companies**

The CDS wishes to explore the possibility of having a uniform process for Nominations and Transmission of shares in listed companies and in this connection we would like to invite you to share your expert views on this matter.

We give below the proposed scope and the proposed relevant functionality which would need to be revisited and changed to handle such a process seamlessly.

- Reintroduction of Nominations facilitated by the CDS for shares held in the CDS accounts and the ledger shareholders.
- Review the existing forms that are being used and suggest a common set of forms to be used by all registrars and company secretaries.
- Proposed system to be implemented by CDS to handle all requests pertaining to Nominations and Transmission of shares, where all registrars and company secretaries could be digitally connected to the CDS system. (CDS will bear the cost of the system functionality.)
- CDS to act as a single point of contact and handle all requests pertaining to Nominations and Transmission of shares via a prescribed system mechanism, which would reduce the cost and time taken to finalize conveyances,

Whilst thanking you for your contribution to industry in numerous ways, we would appreciate receiving your views and suggestions for the aforesaid initiative by giving your views, comments and suggestions.

Upon receiving your views, we will schedule a meeting to discuss this initiative further with you.

Please send your views to the undersigned by 28<sup>th</sup> August 2020.

Yours faithfully,

Nalin Fonseka

**Head of Central Depository Systems**

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