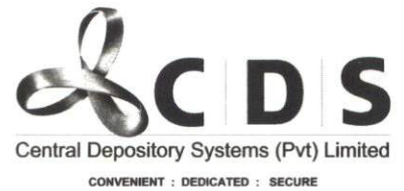


# Central Depository Systems (Pvt) Ltd.

Fully Owned Subsidiary of the Colombo Stock Exchange

Company No: PV 1270



Ground Floor  
M&M Center  
341/5, Kotte Road  
Rajagiriya, Sri Lanka.

[www.cds.lk](http://www.cds.lk)

09 August 2024

TO : All Chief Executive Officers of Member Firms  
All Heads of Custodian Banks

**CIRCULAR NO: 06-08-2024**

Dear Sir/Madam,

## **Mandatory update of mobile numbers, e-mail addresses and bank account details of the Account Holders of the Central Depository Systems (Pvt.) Limited (CDS)**

The Securities Exchange Commission of Sri Lanka ('SEC'), by way of Directive (Ref: SEC/DG/2022/02/35) dated 15<sup>th</sup> February 2022, has made it **mandatory** for the CDS Account Holders to record/update their respective mobile numbers, email addresses and bank account details in the CDS with effect from 1<sup>st</sup> April 2022.

In our continuous effort to enhance security and accuracy of client information, the CDS issued the Circular number 02-03-2022 directing all Depository Participants to communicate with their clients/CDS account holders regarding the updating of their bank account numbers, email addresses, and mobile numbers.

Further to the above, the CDS hereby direct all Depository Participants to inform their clients/CDS account holders to mandatorily update their bank account numbers, email addresses, and mobile numbers in the CDS records by **30<sup>th</sup> September 2024**.

### Benefits of Updating Information:

- **Enhanced Security:** Updated contact information ensures that all communications, including transaction alerts and account statements, are sent to the correct email address and mobile number, thereby reducing the risk of fraud.
- **Timely Notifications:** With accurate email addresses and mobile numbers, clients will receive timely updates about their account activities, ensuring they remain informed about all transactions.
- **Efficient Transactions:** Updated bank account numbers will facilitate smoother and faster processing of financial transactions, including dividends and interest payments directly to the clients' given bank accounts.

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- Customer Support: Accurate contact details enable us to provide better customer support, as we can reach out to clients quickly to resolve any issues or queries.
- Compliance: Keeping client information updated ensures compliance with regulatory requirements, helping to avoid any potential legal or administrative issues.

Instructions for CDS Account Holders:

Please instruct your clients to take the following steps to update their information:

1. Log in to CDS e-Connect through the CSE Mobile App and CDS e-Connect Web Portal for Corporates.
2. Navigate to the 'Update Profile'.
3. Update their bank account number, email address, and mobile number.

We appreciate if you could take necessary steps immediately to meet the deadline of 30th September 2024 as this may result in **an enforcement action by the CDS.**

Thank you for your prompt attention to this important matter.

Yours faithfully,



Nalin Fonseka

**Senior Vice President – Central Depository Systems**