

February 8, 2017

TO: All CEOs of Member Firms/Trading Members,
All Heads of Custody Services of Custodian Banks,

CIRCULAR NO: 04-02-2017

Dear Sir/Madam,

Introduction of Common Account Opening Forms to Open Securities Accounts in CDS based on the requests made by Stockbroker Firms and Mandatory Submission of Bank Details

Taking into consideration the feedback of the Stockbroker Firms, the CDS has developed a set of Account Opening Forms to be used as a common account opening form by both the CDS Participants and the CDS.

The CDS intends to implement the common CDS Account Opening Form with effect from **1st March 2017**. The account opening forms in old format will be accepted by the CDS only till 28th February 2017.

Please also note that when opening CDS accounts, applicants would be mandatorily required to indicate dividend disposal instructions in the account opening form with effect from **1st March 2017**. Stockbroker Firms must ensure that they forward the duly completed account opening forms to the CDS in terms of Section 4 of the CDS Rules.

Stockbroker Firms are also requested to inform the existing account holders to update their CDS accounts with dividend disposal instructions. This is in order to ensure that the dividends are paid by the listed companies to the account holders expeditiously, enhancing operational efficiency.

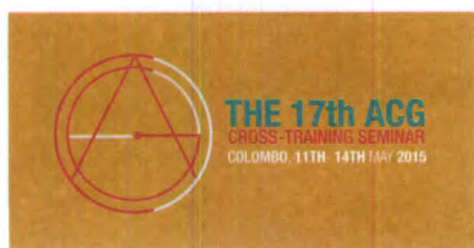
The new account opening forms are currently available for purchase at the CSE Administration Division.

Yours faithfully,



Nalin Fonseka
Head of Central Depository Systems

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